GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department-AP Airports Development Corporation Limited- Issue of Administrative Sanction Order for repayment HUDCO Loan (Principal and Interest) for Rs.39,03,55,000/-for the quarter ending 30-11-2023-Sanctioned-Orders Issued.

INFRASTRUCTURE & INVESTMENT(AIRPORTS) DEPARTMENT

G.O.Rt.No.94. Dated : 19/12/2023.
Read the following : -

1.From the MD, APADCL Lr. No. BIAC-14022/3/2021-FIN-BIAC, Dated : 17-11-2023.
2.G.O.Rt.No. 3501,Finance(FMU-I&I,Energy, I&C) Department, Dated ; 13-12-2023.

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ORDER

Government have provided Budget for an amount of Rs. 300.00 (Rupees Three Hundred Crores only) for the FY 2023-24 under the Head of Account 7053-00-190-11-05-001-000 towards loan repayment.

2. In the 1st reference read above, the Managing Director, AP Airports Development Corporation Limited(APADCL) has requested to issue Budget Release Order(BRO) for Rs. Rs. 39,03,55,000/- towards the repayment of Principal and Interest amount of HUDCO Loan taken for Dagadarthi and Bhogapuram airport for the quarter ending 30-11-2023.

3. In the G.O. 2nd read above, the Finance Department has released BRO for an amount of Rs. 39,03,55,000/-(Rupees Thirty Nine Crores, Three Lakhs Fifty Five Thousand only) form the BE provision 2023-24 towards the repayment of Principal and Interest amount of HUDCO loan for the quarter ending 30-11-2023 for the loans taken for Dagadarthi and Bhogapuram Airports.

4. Government after careful examination hereby accord administrative sanction for an amount of Rs. 39,03,55,000/-(Rupees Thirty Nine Crores, Three Lakhs, Fifty Five Thousand Only) towards repayment of HUDCO loan which is due for the quarter ending 30-11-2023.

5. The Assistant Secretary to Government and Drawing and Disbursing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para 4 above, and adjust the amount to the PD A/c. 59/CRT, credit Head of Account 8443-00-106-02-20-010-001 of AP Airports Development Corporation Limited and DDO code 27031301002.

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6. The Managing Director, AP Airports Development Corporation Limited, Vijayawada shall furnish the detailed expenditure particulars to Government for the amount sanctioned above.

7. This order issued with the concurrence of the concurrence of the Finance Department vide their U.O.Note No. FIN01-BUGT0BI(AM)/16/2020- BG-I,(Computer No. 1183222)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, AP Airports Development Corporation Limited, Vijayawada.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Hon'ble Minister for I&I.
The P.S to Spl.C.S to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APAD/17/2020-Airports)

//FORWARDED :: BY ORDER //

SECTION OFFICER

Assistant Secretary to Government &
Drawing and Disbursing Officer
Infrastructure & Investment Dept.
A.P. Secretariat, AMARAVATHI.